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From: STEVE SLAVIN <steveslavin@gmail.com>  
Date: Fri, Oct 5, 2007 at 9:55 AM  
Subject: MIT -- Notes from Ergys call 10/4/07  
To: Steve & Staci Slavin <steveslavin@gmail.com>, Steve & Staci Slavin <steveslavin@gmail.com>

Notes from Ergys call 10/4/07

Ergys called me wanting to get our deal going again. Ergys and I were the only ones on the call.

\* Senior management is to be replaced at ALB with this new purchase going on from TurkeyTel. Ergys to stay.

\* Ergys has had NO conversations with Damir. [this really surprises me]

\* Ergys wanted to fax me the signed contract. I did receive it. It is not close to what we initially agreed upon. The rate structure is all

wrong too. So, I called him back to talk about it. This agreement says

.0172 SDR which is .02666 USD, and ROC is .0224SDR or .03472 USD. I argued to him this was a huge problem given the market which is less than

our rates and we have to mark it up from there. I told him he has to reach Damir and get updated. We know our numbers as 2.0USD Tirana and ROC.

\* Ergys argued we have a very good VOIP rate, but he's forgetting

that VOIP and land line are the same to the market and we don't have anything near the land line rate. He didn't have a comment after I reminded him of this.

\* The contract was forged! Ergys didn't have a comment about this.

My name is on it as President (and I'm not), my name is mis-spelled and this is not my signature. Furthermore, there's a MIT embossed seal on this and MIT doesn't have an embosser. There is no ALB seal. I have no

way of justifying the signatures authenticity from ALB.

\* Ergys said he was going to get with Damir. He said he doesn't

care personally if this works or not with MIT and that he was getting pressure from his finance dept to collect. He said flat out it was not

his fault if this document wasn't correct or accurate, he simply got it from someone (likely Damir but he couldn't remember) 6 months ago and he

just found it.

The Market:

The market is currently: Tirana -- around 2.2 to 2.45 cpm (ATT paying 2.5)

ROC -- around

4.4 (ATT paying 2.5 for this too)

Lawrence says to have these kind of rates for this long means that the competition has real contracts that are quite favorable (this is with a market up in it).

Obrad:

Speaking with Obrad after the calls. He confirmed George and Damir are

still talking. Apparently George's mother died and Damir told Obrad.

Obrad says Damir continues to completely blow off Obrad in regards to this

telecom project. Damir's back from Italy on [Sunday](#) and Obrad will continue to try to get more out of him. Obrad also said the seal

should

have the two eagles on it -- it doesn't. It looks like a common

Notary

Seal embossment. BUT furthermore, this isn't even ALB's seal, it's MIT's

and it's a forgery. This is not a seal MIT has.

Obrad suggested coming back to them with a counter offer. [ if we wanted

to ]

[end of notes]